

Minutes of the 90th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Magarpatta Township Development and Construction Co. Ltd.-SEZ, Village Hadapsar, Tal. Haveli, Dist. Pune 411013, held on 25.01.2022 via video conferencing.

1	Name of the SEZ	Magarpatta Township Development And Construction Co. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	90 th
4	Date	25.01.2022

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Ratnakar Shelake Jt. Commissioner (OSD)(TDS)	Nominee of Income Tax, Pune
3	Ms. Pushpa C. Gangawane, Foreign Trade Development Officer	Nominee of DGFT, Pune
4	Ms. Savani Kulkarni Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	M/s. Magarpatta Township Development and Construction Co. Ltd.- SEZ

Agenda Item No.01: Confirmation of Minutes of the 89th meeting held on 28.12.2021

After deliberation, the Committee confirmed the minutes of the 89th UAC meeting held on 28.12.2021.

Agenda Item No.02: Approval for enhancement of Indigenous Services-limit, submitted by M/s. HCL Technologies Ltd.

After deliberation, Committee approved the proposal for enhancement of Indigenous Services-limit from Rs. 2276.82 lakhs to Rs. 10387.93 lakhs, in terms of Rule 19(2) of SEZ Rules, 2006, without change in any other projections.

The Committee further directed the Specified Officer to subsequently verify whether the Services for which the Indigenous Service limit has been enhanced is being used for their authorised operations, or otherwise.

[Handwritten Signature]
25/1/22

Agenda Item No.03: Approval for Addition of Location with revision in projections submitted by M/s. Eaton India Innovation Center LLP

The Committee observed that though there is an increase in Export revenue, the NFE is reducing by 189.58 Crores compared to their approved projections owing to increase in FE outgo. The unit representative were asked to explain the same.

The unit representative explained that owing to transfer for their Hydraulic business to Danfoss Technologies, around 631 Crores of Dividend was repatriated in August 2021 which has resulted in steep increase in FE outgo. However, Year wise FE outgo was not matching with the proposed projections, and the representative of the unit couldn't explain the difference. Hence after deliberation the Committee deferred the proposal with directions to the unit to re-examine the proposal w.r.t. FE Outgo and submit a fresh application.

Agenda Item No.04: Approval for change in name of the Company, Shareholding Pattern & entrepreneurship submitted by M/s. DBXENTO Systems Pvt. Ltd.

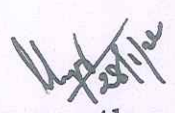
After deliberation, the committee approved the proposal of the unit for change in name and entrepreneur from **M/s. DBXENTO Systems Pvt. Ltd.** to **M/s. Entrata India Private Ltd.** along with the change in shareholding pattern, as detailed below, in terms of Instruction no. 109 dated 18.10.2021, issued by MOC&I

Approved Shareholding Pattern:

Name of Shareholder	Country of Investor	Number of Shares	%age
Entrata Inc	United States of America	10000	99.99%
Entrata Europe B.V	Netherlands	1	0.01%
TOTAL		10001	100%

The above approval is subject to all the conditions, as applicable, as laid down in Instruction 109 dated 18.10.20221 issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.


 (Shyam Jagannathan, IAS)
 Chairman-cum-
 Development Commissioner