

Minutes of the 11<sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd.-Phase-I SEZ, Kharadi, Pune, held on 25.01.2022 via video conferencing.

1	Name of the SEZ	<b>M/s. Infosys Technologies Ltd.</b>
2	Sector	IT/ITES
3	Meeting No.	11 <sup>th</sup>
4	Date	<b>25.01.2022</b>

#### Members present

Sr	Name and Designation (S/Shri.)	Department
1	Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Ratnakar Shelake Jt. Commissioner (OSD) (TDS)	Nominee of Income Tax, Pune
3	Ms. Pushpa C. Gangawane, Foreign Trade Development Officer	Nominee of DGFT, Pune
4	Ms. Savani Kulkarni Superintendent	Nominee of Customs, Pune

#### Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	M/s. Infosys Technologies Ltd. SEZ

#### Agenda Item No.01: Confirmation of the Minutes of the 10<sup>th</sup> meeting held on 05.09.2012

After deliberation, the Committee confirmed the minutes of the 10<sup>th</sup> meeting of Approval Committee held on 05.09.2012.

#### Agenda Item No.06: Monitoring of Performance for M/s. Infosys BPM Ltd. (Unit II)

After deliberation, Committee monitored the performance of the Unit in terms of Rule 54 of SEZ Rules, 2006 and noted that the unit has achieved

- i. Positive NFE of Rs.80237.46Lacs on cumulative basis with employment of 3399 during the first block period i.e., from 2011-12 to 2015-16, and

*[Handwritten Signature]*  
28/1/22


- ii. Positive NFE of Rs.135739.69 Lacs on cumulative basis with employment of 3852 during the 4 years i.e., from 2016-17 to 2019-20 out of 2nd block period i.e., 2016-17 to 2020-21.

The Committee further observed that as per the APR filed for the FY 2019-20, the unit has shown pending remittance of Rs. 49.77 Lacs of foreign remittance pending realization beyond permissible period.

The Unit representative explained that their AD Bank are regularly providing extension to the pending realisation of Foreign exchange remittance in EDPMS Online System, and in case of any invoice is pending, automatic alert is sent to RBI and that they have requested their AD Bank to issue some correspondence / letter w.r.t. to the extension granted, however, due to Covid Pandemic and inadequate staff, they have not yet received such letter from their A.D. Bank.

Accordingly, the Committed monitored the performance of the unit and directed the Unit to submit the details of permission granted to them by AD Bank in EDPMS for extension and the details of the period up to which the extension been granted to the DC office at the earliest.

Meeting ended with a vote of thanks to the Chair.

  
(Shyam Jagannathan, IAS)  
Chairman-cum- Development  
Commissioner