

Minutes of the 72nd Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ, Pune, held on 25.01.2022 via video conferencing.

1	Name of the SEZ	M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	72 nd
4	Date	25.01.2022

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Ratnakar Shelake Jt. Commissioner (OSD) (TDS)	Nominee of Income Tax, Pune
3	Ms. Pushpa C. Gangawane, Foreign Trade Development Officer	Nominee of DGFT, Pune
4	Ms. Savani Kulkarni Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	M/s. Embassy Pune TechZone Pvt. Ltd.- SEZ

Agenda Item No.01: Confirmation of Minutes of the 71st meeting held on 28.12.2021

After deliberation, the Committee confirmed the minutes of the 71st Approval Committee meeting held on 28.12.2021.

Agenda Item No.02: Approval for Partial Deletion with Revision in Projection by M/s. Tech Mahindra Ltd

The Committee was informed that, the same agenda was considered in UAC held on 28.12.2021, but was deferred as the unit had submitted wrong figures in their revised projection, and they had not submitted any reason for no change in projection of their another unit located in MIDC SEZ, Hinjewadi Phase-III as a result of shifting of 371 employees from Embassy SEZ to MIDC SEZ, with directions to the Specified Officer to submit a detailed report w.r.t. the capital goods procured by them as stated in their projections.

It was further informed to the Committee that the unit has submitted revised application submitting correct details and the Specified Officer has also given his verification report.

Ajay Kumar
25/1/22

The Unit representative explained that one of their client has discontinued their project due to which they are surrendering the said area and the 371 employees connected to the project have been shifted to their another SEZ unit in MIDC Phase-III as a buffer employee who will be adjusted against employees resigning from there, hence they are not expecting any revision in projection in the said unit.

In view of justification given by the unit representative and report submitted by the Specified Officer, after deliberation, the Committee approved the proposal of the unit for

1. Partial deletion of area admeasuring 49,943.46Sq.ft from existing area of 74,126.74Sq.ft. therefore leaving balance area of 24,187.27Sq.ft.&
2. Revision in projection on account of partial deletion of location as detailed below, in terms of Rule 19(2) of SEZ Rules, 2006


Description	2020-21 (Actual)	2021- 22	2022- 23	2023- 24	2024- 25	Total
FOB value of exports	10971.80	5693.90	5693.90	4555.12	3644.09	30558.81
FE Outgo	0.00	7.00	30.00	20.00	15.00	72.00
NFE Earnings	10971.80	5686.90	5663.90	4535.12	3629.09	30486.81
1.	Investment -Plant and Machinery/ Capital Goods					
i.	Imported Capital Goods					72.00
ii.	Indigenous Capital Goods					0.00
	Total					72.00
2	Employment (Men-254, Women-63)					191

Agenda Item No.03: Approval for Enhancement of Indigenous Services -limit without change in any other Projections submitted by M/s. State Street HCL Services (India) Pvt. Ltd.

After deliberation, the committee approved the proposal of the unit for Enhancement of Indigenous Services limit from 776.12 lakhs to Rs. 10387.23 lakhs without change in any other projections, in terms of Rule 19(2) of SEZ Rules, 2006.

The Committee further directed the Specified Officer to subsequently verify whether the Services for which the Indigenous Service limit has been enhanced is being used for their authorised operations, or otherwise.

Meeting ended with a vote of thanks to the Chair.


 (Shyam Jaganathan, IAS)
 Chairman-cum- Development
 Commissioner