

Minutes of the 33rd Meeting of the Approval Committee held under the Chairmanship of Development Commissioner SEEPZ-SEZ, Pune Cluster for sector Specific Special Economic Zone for IT/ITES of M/s. Syntel International Pvt. Ltd. – SEZ held on 21.12.2018 at Serum Biopharma Park – SEZ, 212, off Soli poonawala Road, behind Akashwani, Hadapsar, Pune-411028.

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1. Name of the SEZ : M/s. Syntel International Pvt. Ltd. - SEZ
 2. Sector : IT/ITES
 3. Meeting No. : 33rd
 4. Date : 21stDec 2018.

Member Present

1. Shri. Pravin Chandra JDC : Pune Cluster SEZ, Pune.
2. Shri. Swapnil Patil Dy. Commissioner. : Nominee of Income Tax, Pune.
3. Shri. Saurabh Goyal Assistant Director : Nominee of DGFT, Pune.
4. Shri. B.P. Nawale Superintendent : Nominee of Customs, Pune.

Special Invitees:-

5. Shri. B.S. Chauhan. Specified Officer, Pune.

Agenda No. 01:- Confirmation of Minutes of the meeting held on 22.06.2018

The Minutes of the 32nd Meeting held on 22.06.2018 were confirmed.

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**Agenda Item No. 02:- Application for Downsizing of existing projections of
M/s. Syntel Pvt. Ltd.**

After deliberation, the committee approved the proposal of M/s. Syntel Pvt. Ltd., bearing LOA No. SEEPZ-SEZ/SIPL-SEZ/SL/03/2012-13/906, dated 22.01.2013 for downsizing of existing projection on reduction in area i.e. from 17429.07 SQM to 11009.87 SQM. Revised approved projections is as follows:-

(Rs.in lacs)

	2018-19	2019-20	2020-21	2021-22	2022-23	Total
FOB Export	10624.00	10624.00	11249.00	11249.00	11249.00	54995.00
FE Outgo	511.00	377.00	355.00	444.00	491.00	2178.00
NFE	10113.00	10247.00	10894.00	10805.00	10758.00	52817.00

However UAC directed the unit to submit bifurcation of existing approved FE outgo and proposed revised FE outgo after downsizing.

**Agenda Item No. 03:- Application for Downsizing of existing projections of
M/s. Syntel Pvt. Ltd.**

After deliberation, the committee approved the proposal of M/s. Syntel Pvt. Ltd., bearing LOA No. SEEPZ-SEZ/SIPL-SEZ/SL/05/2012-13/3776, dated 20.03.2013 for Downsizing of existing projection on reduction in area i. e. from 12633 SQM to 2095 SQM. Revised approved projections is as follows:

(Rs.in lacs)

	2014-15	2015-16	2016-17	2017-18	2018-19	Total
FOB Export	2413.00	9777.00	4087.00	5070.00	2032.00	23379.00
FE Outgo	1290.00	3236.00	216.00	97.00	438.00	5322.00
NFE	1123.00	6541.00	3871.00	4973.00	1549.00	18057.00

However UAC directed the unit to submit bifurcation of existing approved FE outgo and proposed revised FE outgo after downsizing.

Agenda Item No. 04:- Application for condonation of delay in submission of application for LOA renewal of M/s. Syntel Pvt. Ltd.

After deliberation, the Committee observed that the application for renewal has been submitted after laps of the time duration of 2 month as per the SEZ Rule 19 (6A) (1). UAC considered the request of the unit and condoned the delay.

Agenda Item No. 05:- Monitoring of performance of M/s. State Street Syntel Services Pvt. Ltd.

After deliberation, the Committee deferred the proposal and asked the unit to reconcile the export shown in APR w.r.t. their Softex filed and directed the Specified Officer to verify the same. After that the performance will be monitored in the next meeting.

Meeting ended with a vote of thanks to the Chair.



**Chairperson - cum -
Development Commissioner**