

Minutes of the 66th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, for Pune Cluster for sector Specific Special Economic Zone for IT/ITES of M/s. The Magarpatta – SEZ, held on 21.12.2018 at Serum Biopharma Park – SEZ, 212, off Soli Poonawala Road, behind Akashwani, Hadapsar, Pune-411028.

1. Name of the SEZ : M/s. Magarpatta Township Development and Construction Company - SEZ.
2. Sector : IT/ITES
3. Meeting No. : 66th
4. Date : 21st December 2018.

Member Present

1. Shri. Pravin Chandra JDC : Pune Cluster SEZ, Pune.
2. Shri. Swapnil Patil Dy. Commissioner. : Nominee of Income Tax, Pune.
3. Shri. Saurabh Goyal Assistant Director : Nominee of DGFT, Pune.
4. Shri. B.P. Nawale Superintendent : Nominee of Customs, Pune.

Special Invitees:-

5. Shri B.S. Chauhan, Specified Officer, Pune.

Agenda No. 1:- Confirmation of Minutes of the meeting held on 16.11.2018

The Minutes of the 65th Meeting held on 16.11.2018 were confirmed.

Agenda Item No.02: Application for Merger, Change in Shareholding Pattern and Change of name of M/s. Crest Premedia Solution Pvt. Ltd. for Unit-I, Unit-II & Unit-III.

After deliberation, the committee approved the following proposal of M/s Crest Premedia Solution Pvt. Ltd. Unit-I, II & III as per guideline of Instruction no. 89 dated 17.05.2018 90 dated 3.8.2018 issued by the SEZ Section, MOC&I, New Delhi :-

1. Merger of Crest Premedia Solutions Pvt. Ltd. with Springer SBM Holding Ltd., Mauritius as per on NCLT court order dated 22.1.2018
2. Change in shareholding pattern consequent upon above merger which is as under:-

From (Shareholding of Transferee Company i.e. Crest Premedia Solution Ltd.)

| S.N. | Name of the Shareholder | Category of Shareholder | No. of shares | % Holding |
|------|---------------------------|-------------------------|---------------|-----------|
| 1. | Springer SBM Holding Ltd. | Non-Resident | 90000 | 100% |
| | Total | | 90000 | 100% |

To

| S. No. | Name of Shareholder | Category of Shareholder | No. of Shares | % Holdings |
|--------|--------------------------------|-------------------------|---------------|------------|
| 1 | Springer Nature Singapore Pte. | Non-Resident | 89,100 | 99.00% |
| 2 | Springer - Verlag GmbH | Non-Resident | 900 | 1.00% |
| | Total | | 90,000 | 100.00% |

3. Change in name of M/s. Crest Premedia Solutions Pvt. Ltd. to M/s. Springer Nature Technology and Publishing Solutions Pvt.Ltd.

Agenda Item No. 03: Monitoring of the performance of M/s. e-Infochips Limited (Unit - A).

After deliberation, the Committee noted the Monitoring Performance of M/s. e-Infochips. Ltd. (Unit - A) for the block period of 2013-14 to 2017-18 in terms of Rule 54 of SEZ Rules, 2006 and also noted that the unit has achieved positive NFE of Rs. 10696.01/- Lakhs on cumulative basis during the block period of 5 years i.e.2013-14 to 2017-18.

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**Agenda Item No.04: Application for Change in Shareholding Pattern
of M/s.vConstruct Private Limited (unit-I)&(unit-II).**

After deliberation, the committee approved the proposal of for change in Shareholding pattern as per guideline of Instruction no. 89 dated 17.05.2018 issued by the SEZ Section, MOC&I shareholdingpattern of M/s. vConstruct Pvt. Ltd. as under:-

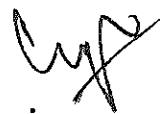
From(Pre-transfer shareholding pattern of the company):

| Sr. No. | Name of Holder | No. of Shares | Percent age | Nominal Value in INR |
|----------------------------------|---|----------------------|--------------------|-----------------------------|
| 1. | WND Ventures A company registered under the laws if United States having its registered office at USA | 9500 | 95% | 95000 |
| Sub - Total (A) | | 9500 | 95% | 95000 |
| Non-Resident Shareholding | | | | |
| 3 | Mr. Atul Ragnath Khanzode | 250 | 2.5% | 2500 |
| 4 | Mr Zachary Charles Murphy | 250 | 2.5% | 2500 |
| Sub-Total (B) | | 500 | 5% | 5000 |
| Grand Total (A+B) | | 10000 | 100% | 100000 |

TO(Post transfer shareholding pattern of the company)

| Sr. No. | Name of Holder | No. of Shares | Percent age | Nominal Value in INR |
|------------------------------|---|----------------------|--------------------|-----------------------------|
| 1. | WND Ventures A company registered under the laws if United States having its registered office at USA | 9500 | 95% | 95000 |
| Sub - Total (A) | | 9500 | 95% | 95000 |
| Resident Shareholding | | | | |
| 3 | Mr.SaurabhTiwari | 300 | 3% | 3000 |
| 4 | Mrs.DurgaSaripally | 200 | 2% | 2000 |
| Sub-Total (B) | | 500 | 5% | 5000 |
| Grand Total (A+B) | | 10000 | 100% | 100000 |

Meeting ended with a vote of thanks to the Chair.



**Chairperson - cum -
Development Commissioner**